

PRESS RELEASE

King of Prussia, Pa., April 24, 2024

Bostik to raise prices for its Pressure Sensitive Adhesives in North America

<u>Bostik</u>, a leading global adhesive specialist segment of <u>Arkema</u> for industrial, construction and consumer markets, announces a price increase. This will impact prices in North America for Bostik® Pressure Sensitive Adhesives (PSA) products, effective May 17, 2024 or as contract allows.

This increase will be applied to products within the AROCURE®, AROSET®, FLEXCRYL®, Aquagrip™, and Thermogrip® product lines.

This price action is a measured response to the continued and significant cost increases for feedstocks, energy, labor and transportation. Bostik has worked to absorb cost increases but finds it necessary to share the burden of inflation to ensure business continuity.

"At Bostik, we appreciate our customers and will continue to work hard to earn their business," said Tim Pione, Senior Vice President, Bostik AP&C. "We are committed to offering the highest quality products, technical expertise and dedicated customer service, and we will do our best to minimize the impact of inflation on our valued customers."

Commercial representatives will reach out to individual customers to discuss specific details and will be available as always to address concerns.

AROCURE, AROSET, FLEXCRYL, Aquagrip, and Thermogrip are all trademarks of a member of the Arkema Group of Companies.

About Bostik, an Arkema company

Bostik, the adhesive solutions division of Arkema, is a global player in specialty adhesives for the construction, consumer, and industrial markets which develops innovative and multifunctional sealing and bonding solutions that have been shaping our daily lives for over 130 years. With annual sales of 2.7 billion euros in 2023, a presence in more than 45 countries, and 7,000 employees, Bostik is committed to meeting the major ecological, energy and technological challenges through its innovations. It is focused on continuous improvement and operational excellence to meet the expectations of its customers and partners. www.bostik.com

About Arkema

Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials - Adhesive Solutions, Advanced Materials, and Coating Solutions - accounting for some 92% of Group sales in 2023, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around € 9.5 billion (\$10.3 billion USD) in 2023, and operates in some 55 countries with 21,100 employees worldwide.

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