



Colombes – May 3, 2021

## Arkema finalizes the divestment of its PMMA business

**The divestment of Arkema's PMMA business to Trinseo, fully in line with the Group's ambition to become a pure Specialty Materials player by 2024, was finalized today.**

Following the announcement made on December 14<sup>th</sup>, Arkema's and Trinseo's teams have carried out all the steps leading to the closing of the transaction.

The divested business, which employs some 860 people and operates 7 production sites (4 in Europe and 3 in North America), will thus be joining Trinseo, a company specialized in the production of plastics, synthetic rubber and latex binders.

The net proceeds of the divestment, based on an enterprise value of €1,137 million, will take into account a capital gains tax estimated at around 15% of this amount.

The Group thus takes another major step in its transformation, with the ambition to become a pure player in sustainable and innovative Specialty Materials by 2024, focused on the three complementary segments of Adhesive Solutions, Advanced Materials and Coating Solutions.

*Building on its unique set of expertise in materials science, **Arkema** offers a portfolio of first-class technologies to address ever-growing demand for new and sustainable materials. With the ambition to become in 2024 a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials -Adhesive solutions, Advanced Materials, and Coating Solutions- accounting for some 82% of Group sales, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around €8 billion in 2020, and operates in some 55 countries with 20,600 employees worldwide. [www.arkema.com](http://www.arkema.com)*

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