



Colombes, February 27<sup>th</sup> 2012

## Elevance Renewable Sciences and Arkema partnership to develop and produce renewable polymers

## Elevance Renewable Sciences Inc. and Arkema announced today a global partnership for the development and production of renewable specialty polymers.

Elevance is providing novel, differentiated, functionalized renewable starting materials, including the company's 9-decenoic methyl ester, from their bio refineries.

Arkema has a long and well-established background in the field of bio-based specialty polymers. By combining their expertise, both companies will work on the development of a range of specialty bio-based polymers based on Elevance specialty methyl ester intermediate.

"Arkema's position as producer of high-performing bio-sourced technical polymers is a natural fit for our unique specialty chemicals," said Andy Shafer, executive vice president of sales and market development for Elevance. "We are pleased to be partnering with them in this important market for both of us".

"Our partnership with Elevance offers Arkema the strategic opportunity to expand our current feedstocks for biosourced raw materials and to strengthen our leading position on the fast-growing bio-sourced polymer market with increased capacities for our customers globally," said Jean-Luc Dubois, Scientific Director, for Arkema.

Based in Woodridge, III., **Elevance** Renewable Sciences, Inc. creates valued specialty chemicals from natural oils. Using a Nobel Prize-winning technology called olefin metathesis, the company creates high performance ingredients for use in personal care products, detergents, fuels, lubricants and other specialty chemicals markets. To learn more about Elevance, visit **www.elevance.com**.

Global chemical company and France's leading chemicals producer, **Arkema** is building the future of the chemical industry every day. Deploying a responsible, innovation-based approach, we produce state-of-the-art specialty chemicals that provide customers with practical solutions to such challenges as climate change, access to drinking water, the future of energy, fossil fuel preservation and the need for lighter materials. With operations in more than 40 countries, 15,700 employees and 9 research centers, Arkema generates annual revenue of €5.9 billion, and holds leadership positions in all its markets with a portfolio of internationally recognized brands. **The world is our inspiration.** 

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