

Q1'25 INVESTOR AND ANALYST FACTSHEET

KEY FINANCIAL DATA

<i>in millions of euros</i>	Q1'25	Q1'24	Change
Sales	2,381	2,341	+1.7%
Prices	-0.5%		
Volumes	-0.2%		
Currency	+0.5%		
Scope	+1.9%		
EBITDA	329	350	-6.0%
Specialty Materials	331	342	-3.2%
Intermediates	24	39	-38.5%
Corporate	-26	-31	
EBITDA margin	13.8%	15.0%	
Specialty Materials	14.9%	15.7%	
Intermediates	15.3%	24.7%	
Recurring depreciation and amortization	-169	-148	
Recurring EBIT	160	202	-20.8%
REBIT margin	6.7%	8.6%	
PPA depreciation and amortization	-36	-38	
Other income and expenses	-22	-29	
Equity in income of affiliates	0	-1	
Financial result	-24	-18	
Income taxes	-28	-36	
Net income - Group share	49	79	-38.0%
Adjusted net income	99	138	-28.3%
Adjusted EPS (€)	1.31	1.84	
Recurring capital expenditure	-89	-99	
Exceptional capital expenditure	0	0	
Recurring cash flow	-138	-60	
Free cash flow	-155	-82	
Net debt and hybrid bonds	3,425	3,063	

SIMPLIFIED CASH FLOW

<i>in millions of euros</i>	Q1'25	Q1'24	Change
EBITDA	329	350	-6.0%
Taxes	-33	-39	
Cash items included in the financial result	-23	-14	
Change in working capital and fixed asset payables ⁽¹⁾	-306	-255	
Other	-16	-3	
Operating cash flow	-49	39	
Recurring capital expenditure	-89	-99	
Recurring cash flow	-138	-60	-130.0%
Exceptional capital expenditure	0	0	
Non-recurring cash flow	-17	-22	
Free cash flow	-155	-82	-89.0%
Net cash flow from portfolio management operations	-5	-21	
Net cash flow	-160	-103	-55.3%

(1) Excluding non-recurring items and impact of portfolio

PERFORMANCE BY SEGMENT

<i>in millions of euros</i>	Q1'25	Q1'24	Change
Sales	2,381	2,341	+1.7%
Specialty Materials	2,216	2,173	+2.0%
Adhesive Solutions	715	680	+5.1%
Advanced Materials	894	878	+1.8%
Coating Solutions	607	615	-1.3%
Intermediates	157	158	-0.6%
EBITDA	329	350	-6.0%
Specialty Materials	331	342	-3.2%
Adhesive Solutions	99	105	-5.7%
Advanced Materials	174	162	+7.4%
Coating Solutions	58	75	-22.7%
Intermediates	24	39	-38.5%
Corporate	-26	-31	
EBITDA margin	13.8%	15.0%	
Specialty Materials	14.9%	15.7%	
Adhesive Solutions	13.8%	15.4%	
Advanced Materials	19.5%	18.5%	
Coating Solutions	9.6%	12.2%	
Intermediates	15.3%	24.7%	
Recurring EBIT	160	202	-20.8%
Specialty Materials	176	206	-14.6%
Adhesive Solutions	73	82	-11.0%
Advanced Materials	77	80	-3.8%
Coating Solutions	26	44	-40.9%
Intermediates	16	29	-44.8%
Corporate	-32	-33	

SALES BY BUSINESS LINE

<i>in millions of euros</i>	Q1'25	Q1'24	Change
Sales Adhesive Solutions	715	680	+5.1%
Construction & Consumer	308	311	-1.0%
Industrial Assembly	407	369	+10.3%
Sales Advanced Materials	894	878	+1.8%
High Performance Polymers	419	373	+12.3%
Performance Additives	475	505	-5.9%
Sales Coating Solutions	607	615	-1.3%
Coating Resins	441	439	+0.5%
Coating Additives	166	176	-5.7%
Sales Intermediates	157	158	-0.6%

SALES DEVELOPMENT

	Q1'25			
	Price	Volume	Fx	Scope
Total Group	-0.5%	-0.2%	+0.5%	+1.9%
Specialty Materials	+0.3%	-1.3%	+0.5%	+2.5%
Adhesive Solutions	-0.3%	-2.5%	-0.2%	+8.1%
Advanced Materials	+0.9%	+0.3%	+0.6%	-
Coating Solutions	+0.2%	-2.5%	+1.0%	-
Intermediates	-11.4%	+15.8%	+2.6%	-7.6%

DISCLAIMER

Balance sheet, income statement and cash flow statement data, as well as information by segment included in this document are extracted from the consolidated financial information at 31 March 2025, as reviewed by Arkema’s Board of Directors on 6 May 2025. Quarterly financial information is not audited.

Information by segment is presented in accordance with Arkema’s internal reporting system used by management.

Definitions and reconciliation tables for the main alternative performance indicators used by the Group are provided in Sections 6 and 8 to the 31 March 2025 consolidated financial information available at the end of the press release “Arkema first-quarter 2025 results” available on Arkema’s website at: <https://www.arkema.com/global/en/investor-relations/financials/financial-results/>

For the purpose of tracking changes in its results, and particularly its sales figures, the Group analyzes the following effects (unaudited analyses):

- **scope effect:** the impact of changes in the Group’s scope of consolidation, which arise from acquisitions and divestments of entire businesses or as a result of the first-time consolidation or deconsolidation of entities. Increases or reductions in capacity are not included in the scope effect;
- **currency effect:** the mechanical impact of consolidating accounts denominated in currencies other than the euro at different exchange rates from one period to another. The currency effect is calculated by applying the foreign exchange rates of the prior period to the figures for the period under review;
- **price effect:** the impact of changes in average selling prices is estimated by comparing the weighted average net unit selling price of a range of related products in the period under review with their weighted average net unit selling price in the prior period, multiplied, in both cases, by the volumes sold in the period under review;
- **volume effect:** the impact of changes in volumes is estimated by comparing the quantities delivered in the period under review with the quantities delivered in the prior period, multiplied, in both cases, by the weighted average net unit selling price in the prior period.

Building on its unique set of expertise in materials science, Arkema offers a portfolio of first-class technologies to address ever-growing demand for new and more sustainable materials. With the ambition to become a pure player in Specialty Materials, the Group is structured into 3 complementary, resilient and highly innovative segments dedicated to Specialty Materials - Adhesive Solutions, Advanced Materials, and Coating Solutions - accounting for some 92% of Group sales in 2024, and a well-positioned and competitive Intermediates segment. Arkema offers cutting-edge technological solutions to meet the challenges of, among other things, new energies, access to water, recycling, urbanization and mobility, and fosters a permanent dialogue with all its stakeholders. The Group reported sales of around €9.5 billion in 2024, and operates in some 55 countries with 21,150 employees worldwide.

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