

ARKEMA

DECISIONS OF THE BOARD OF DIRECTORS MEETING ON MAY 4TH 2011 ON THE AWARD OF STOCK OPTIONS AND PERFORMANCE SHARES

Performance shares

The Board of Directors as authorized by the combined shareholders meeting has decided to award the Group with 200,000 performance shares whereby the definitive allocation of rights shall be subject in particular to the fulfillment of performance criteria, namely one external criterion (Arkema's performance compared to that of a representative group of companies for the sector) and one internal criterion (EBITDA level).

These performance shares have been awarded to 654 beneficiaries, including Mr Thierry Le Hénaff, Chairman and Chief Executive Officer, for 16,400 performance shares.

It is reminded that the Chairman and Chief Executive Officer will have to retain for this plan 30% minimum of shares allocated on a definitive basis for the duration of his term of office in the Group.

Stock options

The Board of Directors as authorized by the combined shareholders meeting has decided to award the Group with 210,000 stock options whereby the definitive allocation of rights shall be subject in particular to the fulfillment of performance criteria (ROCE "*Return On Capital Employed*" and EBITDA margin level). The subscription price has been set at € 68.48 corresponding to the average of the opening prices during the twenty trading days preceding the Board of Directors meeting, with no discount applied.

These stock options have been awarded to the main managers of the Group, including Mr Thierry Le Hénaff, Chairman and Chief Executive Officer, for 58,500 stock options.

For this plan, it is reminded that the Chairman and Chief Executive Officer will have to retain a number of shares obtained from the exercising of options corresponding to 40% minimum of the net gain of the acquisition for the duration of his term of office in the Group.